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Author Karl E. Case is Professor of Economics Emeritus at Wellesley College where he has taught for 34 years and served several tours of duty as Department Chair. He is a Senior Fellow at the Joint Center for Housing Studies at Harvard University and a founding partner in

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1) The process by which resources are transformed into useful forms is A) capitalization. B) consumption. C) production.

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slope of a line

indicates whether the relationship between the variables are

positive or negative

and how much of a

response there in Y

(the variable in the

vertical axis) when X

(the variable in the

horizontal axis)

changes. The slope of

a line between two

points is the change

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in the quantity
measured in the Y-
axis divided by the
change in the quantity
measured in the X-
axis.

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