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you require to acquire those all needs once having significantly cash? Why don't you try to acquire something basic in the beginning? That's something that will lead you to understand even more regarding the globe, experience, some places, subsequent to history,

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Building Wealth Chapter 3

Vocabulary Investment-the action or process of investing money for profit or material result. Compound

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interest-Compound interest refers to the phenomenon whereby the interest associated with a bank account, loan, or investment increases exponentially—rather than linearly—over time. Savings account-a bank account that earns interest.

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SEPP A retirement plan for self-employed people 457 A deferred compensation plan – you are deferring or putting off

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compensation. This is usually available to government employees. 401(K) Typical retirement plan found in most companies 403(b) Retirement plan found in non-profit groups such as schools and hospitals Educational Savings Account (ESA) Save for



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Answer

Chapter 3 Answer Wealth Building Pyramid Chapter 3 The wealth-building pyramid. The foundation layer is cash flow. Before someone can truly begin building wealth, he or she must consistently generate enough income to handle month-to-

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month expenses. It ' s also a good idea to have enough savings set aside to cover at Page 12/25

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Building wealth is about small, regular investments into your

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